

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of DANI S.p.A. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2023 calendar year.

DANI S.p.A. has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of DANI S.p.A. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including DANI S.p.A.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the organization's 2023 GHG inventories - as described in the GHG emission report, "Corporate Carbon Footprint – GHG Inventory Report" issued on 09 July 2024, and the organization's GHG related controls.

Verification Scope

2023 GHG emissions inventory which include: Direct GHG emissions (Cat.1), Indirect energy GHG emissions (Cat.2), Indirect GHG emissions from transportation (Cat.3) and Indirect GHG emissions from products and services used by the organizations (Cat.4).

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Sites of:
 - Via della Concia, 186 - 36071 Arzignano (VI) – Italia
 - Via della Concia, 176 - 36071 Arzignano (VI) – Italia
 - Via Quarta Strada, 20 - 36071 Arzignano (VI) – Italia
 - Via Quinta Strada, 20 - 36071 Arzignano (VI) - Italia
- Reporting Period: 1 January 2023 to 31 December 2023

2023 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	6 613
Category 2 Energy Indirect Emissions (Location based)	4 646
Category 2 Energy Indirect Emissions (Market based)	0
Category 3 Indirect Emissions from Transportation	12 630
Category 4 Indirect GHG emissions from products used by organization	169 296

(*) CO₂ biogenic emissions are not included

Assurance Opinion

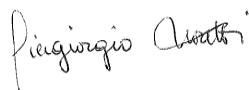
Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2023 GHG Emissions Inventory of DANI S.p.A. as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

Independence

DNV was not involved in the preparation of any part of DANI S.p.A. data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
16 September 2024



Lead Verifier
Piergiorgio Moretti



Technical Reviewer
Francisco Zamarron

Approver
Shruthi Bachamanda



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